

The following is a copy of the letter sent to registered customers.

**HONDA
MARINE**

American Honda Motor Co., Inc.
4900 Marconi Drive
Alpharetta, GA 30005

September 2005

PRODUCT UPDATE NOTICE

What is the reason for this notice?

American Honda Motor Co., Inc. is conducting a product update of certain Honda BF200A and BF225A outboard motors. Our records indicate that you may own one of these products.

What is the problem?

In saltwater applications, the thermostat cover may corrode due to the galvanic action between the cover material and the salt water. Over time, this may cause the cover to leak, causing saltwater corrosion damage to engine components.

What should you do?

The thermostat cover material has been changed to a high resistance material to correct this situation. Please contact your servicing Honda Marine dealer to make an appointment to have your BF200A or BF225A repaired. Be aware that not all selling boat dealers are authorized Honda dealers. The dealer will complete the thermostat cover update procedure, without cost to you for parts or labor. Transportation of the boat to the dealer and/or related hauling expenses are the responsibility of the owner.

If you need information regarding the location and phone number of your nearest authorized Honda Marine servicing dealer, please access our dealer locator on our website at: www.honda-marine.com/dea.aspx, or contact us at: (800) 426-7701.

Whom to contact if you experience problems or have questions.

If you are not satisfied with the service you receive from your Honda dealer, you may contact:

American Honda Motor Co., Inc.
Marine Group
Customer Relations Department
4900 Marconi Drive
Alpharetta, GA 30005
(770) 497-6400

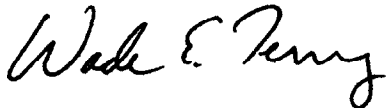
Should you have any questions or concerns regarding this matter that your Honda servicing dealer cannot answer, please call Honda Marine Customer Relations at (770) 497-6400.

It is our goal to provide you with the highest quality products and the best after-sale service. We apologize for any inconvenience this situation may cause.

We thank you for your purchase of a Honda product.

Sincerely,

American Honda Motor Co., Inc.

A handwritten signature in cursive script that reads "Wade E. Terry".

**Wade E. Terry
Vice President**